

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3721
Version:	POLREC
Request Number:	16250
Author:	Rep. Kelley
Date:	3/4/2026
Impact:	\$0

Research Analysis

The policy committee recommendation for HB 3721 amends eligibility for participation in the Deferred Option Plan (DOP) for the Oklahoma Firefighters Pension and Retirement System, Oklahoma Police Pension Retirement System and the Oklahoma Law Enforcement Retirement System. If a member of the police, firefighter or law enforcement retirement system dies without a surviving spouse and did not elect DOP participation, their surviving established children may unanimously elect to join the plan within two years of the member's death. If the children are eligible for or receiving survivor pension benefits, those benefits remain unaffected; however, the DOP election will impact the deferred benefit balance.

The measure also includes a safe harbor provision allowing the bill to be classified as a nonfiscal retirement measure, thereby exempting it from the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Quyen Do

Fiscal Analysis

HB 3721 modifies who may participate in the Deferred Option Plan under the Oklahoma Firefighters Pension and Retirement System (OFPRS), the Oklahoma Police Pension and Retirement System (OPPRS), and the Oklahoma Law Enforcement Retirement System (OLERS).

The affected retirement systems anticipate negligible costs, if any, as the provision applies to a specific group and circumstance. In its current form, HB 3721 is not expected to have a material impact on the state budget.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.